

Finance Report for Event Year 2017-2018

Finalized November 27, 2018

The Event Year opened 1 September 2017 and closed November 1st 2018.

At the start of the financial year, BurningNest Ltd had 3,717.35 GBP in the bank and owed an unknown amount on the Nest credit card around 3,000 GBP. A single delayed payment related to Nest event year 2016-17 of 135.17 GBP was paid bringing the actual starting total to somewhere around 582.18 GBP. That meant that Event Year 2017-18 had no cushion or safety net to draw on.

Year's income:

Income from memberships and donations	50416.26
Power payments from camps	784.15
Total:	51200.41

Year's costs:

Budget item	Budget (GBP)	Spent (GBP)	Notes
Site Payment	12500	12500	
Art & Project grants	6400	5666.21	
Centre Camp	1500	3000	
Storage	2450	3157.65	
Power (generators & distribution)	2000	2442.25	Offset by camps paying for power needs
Transport	2000	2510.65	
Security	1800	2592	
All Things Loo	1500	1812	
Build & Strike	1500	1334.58	
Quicket Ticket Fees	1400	1512.86	
Medics	1200	1500	
Lighting	1000	1071.61	
LNT	1000	823.73	
Insurance	900	1241.56	
Software Costs	900	144.95	Not sure who is paying for our email service or whether the payment gets put on the Nest credit card. No refund has been requested.
Effigy & Temple	600	166.99	
Site Visit	500	267.08	
Vols Lounge	500	680.97	
Programme Design & Printing	400	354	
Welfare Enough & Autonomous Parties	300	241.59	

Wristbands	300	252.73	
Targeted Outreach	250	84	
Burn Events & Perimeters	200	0	
Décor & Signage	200	0	
Fluffing	150		
Radios	150	160.32	
Health & Safety Support	100	0	
Placement	100	0	
Event Entry Experience	50	0	
Radio Licence (5 years)	0	75	
Sound Level Monitor	0	27.99	
Community Meetings		144	
Credit card payments		1206.22	While we have had the money to pay the credit card for the entire event year, I had no access to do so and the costs accumulate. Credit card paid as of November 2018.
Info Point			
Onsite Cash		500	Used for build costs. Receipts and documentation of these costs are missing.
Site Visit		267.08	
Temple		166.99	
Survey Monkey		261	
Total	41850	45821.19	

Important Notes:

6,400 GBP was offered in Art and Project grants. 5,541.21 GBP was paid out.

Among the Art and Project Grants, one didn't occur and therefore asked for no funds and another two never requested reimbursements. Many simply came in under budget. Therefore, the money from those grants goes back into the pool for next year.

We end the year with a bank balance of **6761.82**. We brought in roughly 6,000 GBP more than we spent. This is much higher than anticipated. It is in part due to generous donations from the community, leads being very budget conscious in a difficult and uncertain year, and ticket income in excess of what was expected. We therefore have a small cushion of to start the next year.

2016:

Money In: 68,266.48

Money Out: 56,938.70

2017:

Money In: 40,056.24 + unknown amount onsite

Money Out: 49,391.64 + ~3,000 on credit card (?)

2018:

Money In: 51200.41

Money Out: 47321.19